

## SUPPLEMENTARY INFORMATION

### CONSOLIDATED FINANCIAL STATEMENTS

Consolidated Income Statements for the years ended on 31 December 2021 and 2020

(amounts in thousand euros)

	2021	2020
Interest and similar income calculated through the effective interest rate	57,815	45,963
Interest and similar expenses	(2,101)	(1,391)
<b>Net Interest Income</b>	<b>55,714</b>	<b>44,572</b>
Net fee and commission income	25,378	20,204
Net gains/(losses) of assets and liabilities at fair value through profit or loss	1,101	-
Net gains/(losses) of other financial assets at fair value through other comprehensive income	-	389
Results from financial assets and liabilities at amortised cost	17,777	34
Net gains/(losses) from divestment of other assets	(80)	(230)
Other operating income/(expenses)	776	1,004
<b>Operating Income</b>	<b>100,666</b>	<b>65,973</b>
Staff costs	(25,171)	(21,806)
General administrative expenses	(32,977)	(27,152)
Amortisation and depreciation for the year	(7,691)	(6,451)
<b>Operating Costs</b>	<b>(65,839)</b>	<b>(55,409)</b>
<b>Operating Profit/(Loss) Before Provisions and Impairment</b>	<b>34,827</b>	<b>10,564</b>
Credit impairment	(14,134)	(10,028)
Impairment of other financial assets	92	171
Impairment of other assets	12	833
Provisions	507	(328)
<b>Operating Profit/(Loss)</b>	<b>21,304</b>	<b>1,212</b>
<b>Profit/(Loss) Before Tax</b>	<b>21,304</b>	<b>1,212</b>
Taxes		
Current	(4,883)	(766)
Deferred	(273)	(213)
<b>Net Income for the Year</b>	<b>16,148</b>	<b>233</b>
Earnings per share (in euros)		
Basic	0.05	0.00
Diluted	0.05	0.00

Consolidated Balance Sheets as at 31 December 2021 and 2020

(amounts in thousand euros)

	2021	2020
<b>Assets</b>		
Cash and deposits at central banks	621,470	195,364
Deposits at other credit institutions	41,252	36,377
Financial assets at amortised cost		
Investments at credit institutions	13,771	38,902
Loans and advances to customers	1,541,908	1,093,282
Debt securities	334,161	498,251
Financial assets at fair value through profit or loss	27,261	2
Financial assets at fair value through other comprehensive income		
Debt securities	6,095	19,555
Non-current assets held for sale	606	966
Other tangible assets	7,205	3,872
Goodwill and intangible assets	87,957	89,911
Deferred tax assets	1,592	1,929
Other assets	20,708	21,468
<b>Total Assets</b>	<b>2,703,986</b>	<b>1,999,879</b>
<b>Liabilities</b>		
Financial liabilities at amortised cost		
Deposits from customers	2,121,511	1,688,465
Debt securities issued	277,796	44,518
Provisions	1,346	1,780
Current tax liabilities	1,362	1,363
Deferred tax liabilities	49	103
Other liabilities	64,092	51,977
<b>Total Liabilities</b>	<b>2,466,156</b>	<b>1,788,206</b>
<b>Equity</b>		
Share capital	296,400	286,400
Legal reserves	29	-
Fair value reserves	27	83
Other reserves and retained earnings	(74,774)	(75,043)
Net income for the year	16,148	233
<b>Total Equity</b>	<b>237,830</b>	<b>211,673</b>

## INDIVIDUAL FINANCIAL STATEMENTS

Individual Income Statements for the years ended on 31 December 2021 and 2020

(amounts in thousand euros)

	2021	2020
Interest and similar income calculated through the effective interest rate	23,681	17,600
Interest and similar expenses	(1,470)	(861)
<b>Net Interest Income</b>	<b>22,211</b>	<b>16,739</b>
Net fee and commission income	15,474	10,871
Net gains/(losses) of assets and liabilities at fair value through profit or loss	(1)	-
Net gains/(losses) of other financial assets at fair value through other comprehensive income	-	389
Results from financial assets and liabilities at amortised cost	17,777	34
Other operating income/(expenses)	(262)	(261)
<b>Operating Income</b>	<b>55,199</b>	<b>27,772</b>
Staff costs	(17,087)	(14,303)
General administrative expenses	(24,243)	(21,063)
Amortisation and depreciation for the year	(6,328)	(5,520)
<b>Operating Costs</b>	<b>(47,658)</b>	<b>(40,886)</b>
<b>Operating Profit/(Loss) Before Provisions and Impairment</b>	<b>7,541</b>	<b>(13,114)</b>
Credit impairment	(1,106)	(1,075)
Impairment of other financial assets	(5,652)	234
Impairment of other assets	(112)	15
Provisions	(118)	(151)
<b>Operating Profit/(Loss)</b>	<b>553</b>	<b>(14,091)</b>
<b>Net gains/(losses) of investments in subsidiaries and associates</b>	<b>14,689</b>	<b>11,292</b>
<b>Profit/(Loss) Before Tax</b>	<b>15,242</b>	<b>(2,799)</b>
Taxes		
Current	26	3,030
Deferred	156	54
<b>Net Income for the Year</b>	<b>15,424</b>	<b>285</b>
Earnings per share (in euros)		
Basic	0.05	0.00
Diluted	0.05	0.00

Individual Balance Sheets as at 31 December 2021 and 2020

(amounts in thousand euros)

	2021	2020
<b>Assets</b>		
Cash and deposits at central banks	613,012	191,613
Deposits at other credit institutions	4,158	14,578
Financial assets at amortised cost		
Investments at credit institutions	69,898	52,999
Loans and advances to customers	631,673	525,672
Debt securities	864,041	936,089
Financial assets at fair value through profit or loss	24,999	-
Financial assets at fair value through other comprehensive income		
Debt securities	6,095	19,555
Other tangible assets	4,919	1,746
Intangible assets	21,614	24,236
Investments in subsidiaries and associates	133,721	144,692
Deferred tax assets	683	526
Other assets	18,211	18,514
<b>Total Assets</b>	<b>2,393,024</b>	<b>1,930,220</b>
<b>Liabilities</b>		
Financial liabilities at amortised cost		
Amounts owed to other credit institutions	43	34
Deposits from customers	2,122,817	1,689,110
Provisions	429	165
Deferred tax liabilities	6	20
Other liabilities	32,571	29,166
<b>Total Liabilities</b>	<b>2,155,866</b>	<b>1,718,495</b>
<b>Equity</b>		
Share capital	296,400	286,400
Legal reserves	29	-
Fair value reserves	27	83
Other reserves and retained earnings	(74,722)	(75,043)
Net income for the year	15,424	285
<b>Total Equity</b>	<b>237,158</b>	<b>211,725</b>

## APPROPRIATION OF NET INCOME

Whereas:

in the financial year of 2021, Banco CTT S.A. recorded a positive net income of 15,424,261.88 euros,

Is proposed,

In accordance with Article 66 (5) (f) and for the purposes of Article 376 (1) (b), both of the Commercial Companies Code:

- ▶ that 10% of the net profit, in the amount of 1,542,426.19 euros, be transferred to legal reserves, in accordance with article 97(1) of the General Regime of Credit Institutions and Financial Companies; and
- ▶ that the remaining amount of 13,881,835.69 euros be transferred to Retained Earnings.

Lisbon, 14 March 2022

### THE BOARD OF DIRECTORS

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